

## ANTI-TRUST AND COMPETITION POLICY (the Policy)

### CRC TiME LIMITED ABN 42 640 106 056

This Policy extends to:

- i. all of CRC TiME's Staff, being employees, contractors and consultants (collectively referred to as **Staff** for the purposes of this Policy).
- ii. CRC TiME's participants (**Participants**), being CRC TiME research and end user participants operating under CRC TiME Major, Supporting and Affiliate Participant Agreements, as well as third-party project participants.

#### Context

Clause 6.1(j) of the Major Participants Agreement states that CRC TiME and Major Participants are to comply with applicable laws and clause 6.1(k) then states that they will:

“refrain from and to take reasonable steps to ensure that its Personnel do not engage in anti-competitive conduct contrary to the Law, ‘Prohibited Dealings’ as specified in ST14 of the Grant Agreement or ‘Illegal or Corrupt Practices’ as specified in ST15 of the Grant Agreement. The CRC Entity will reasonably assist with requests of Major Participants and develop policies and procedures to the extent reasonably required in relation to each Party's compliance with this sub-clause 6.1(k) in the performance of the Activities and this Agreement.”

#### 1. Objectives

- 1.1. CRC TiME is committed to full compliance with competition and antitrust laws. CRC TiME brings Participants together to achieve mutually beneficial technical outcomes and must avoid any perceived or actual concerted practice.
- 1.2. Antitrust regimes prohibit concerted practice between competitors that restrict competition. This includes directly or indirectly fixing purchase prices, selling prices or any other trading conditions; limit or control supply, production, technical development, or investment; and/or share markets or customers.
- 1.3. CRC TiME aims to build a culture where healthy competition is encouraged and our Participants interact in an open environment where Participants understand the boundaries of communication, creating productive forums that are free from anti-trust risk.

#### 2. Principles

CRC TiME will:

- 2.1. Remind Participants of the contents of this policy on an annual basis.
- 2.2. Request Participants to abide by this policy at key meetings.
- 2.3. Ask Participants to never discuss, exchange or reach any agreement on competitively sensitive information at meetings, events, or surrounding these events and discourage and distance themselves from any such conversations.
- 2.4. Ask Participants to only exchange publicly available information or confidential information that is directly relevant to the project where there is a legitimate need to share it and ensure disclosure is limited to only those that need to know for the purposes of the project and noted as confidential.
- 2.5. Refer suspected concerted practices to the CEO and remind Participants to report such practices to their organisation's CEO and legal advisor, and raise any concerns about the conduct of any other person involved in the project that may involve non-compliance with this policy.
- 2.6. Maintain formal agendas for CRC TiME organised meetings, circulated to Participants in advance.
- 2.7. Seek advance legal review of materials to be disseminated or discussed at meetings that relate to potentially competitively sensitive information.
- 2.8. Take accurate minutes of key meetings, which shall be reviewed prior to circulation.
- 2.9. Stop discussions if a meeting participant is concerned or uncertain whether issues discussed or raised by a fellow member might result in antitrust law issues and record that fact in the minutes.
- 2.10. Seek legal advice where any doubt exists about the appropriateness of specific discussions or activities.

#### 3. Applicability of Policy

- 3.1. Responsibility for the application of the Policy rests with all CRC TiME Staff and its Participants. The Policy will be reviewed regularly and updated as required.

Ref. No.	Approved/ Rescinded	Date	Committee	Meeting	Document Reference
1.0	Approved	27/03/2024	Board	BM20	BM20 Item 7.4